

## **Wibmo strengthens leadership team with 3 new appointments Mehul Mistry, Subhashree Mohanty, and Chitrajit Chakrabarti**

*Wibmo believes the recent onboarding of these dynamic leaders will accelerate its growth*

**January 31, 2022:** Wibmo, a PayU company and a leading full-stack global PayTech platform offering digital payments, fraud, and risk management & authentication solutions, has onboarded three leaders: Mehul Mistry as Global Head - Strategy, Digital Financial Services, Marketing & Partnerships, Subhashree Mohanty as Senior Director (Head of Prepaid Business) and Chitrajit Chakrabarti as Senior Director (Sales, Middle East and Africa). Joining Wibmo's fast-evolving bandwagon, Mehul, Subhashree and Chitrajit will significantly contribute in expanding the company's global footprint in key geographies- India & South Asia, MEA and APAC.

Speaking on the expansion of the leadership team within the company, **Suresh Rajagopalan, CEO Wibmo** said, "Wibmo strives to offer large-scale authentication solutions, fraud and risk management assistance. We are strenuously working to achieve our end goal to create a global PayTech organization on the back of advanced technology and unequalled innovation. In alignment with this vision, we have recently onboarded three phenomenal leaders and they will work as catalysts in our growth journey. I am extremely confident in their abilities, skillset, and creative mindset will accelerate Wibmo's growth exponentially. We are also doing a Talent and Cultural transformation as part of our Wibmo 2.0 vision with a lot more focus on aspects like Entrepreneurship, Collaboration and Innovation."

A brief background about the new leadership:

### **Mehul Mistry newly appointed Head – Strategy & Partnerships, Digital Financial Services, Marketing.**

Among the powerhouse of Banking, Financial Services, and Insurance (BFSI) and fintech leaders, Mehul is an omnipotent name. With over two decades of comprehensive experience in leading domains like digital banking, product innovation, business strategy, open/Application Programming Interface (API) banking, digital or new-age payments, neo banking, and fintech partnerships, his expertise lies in building businesses from scratch and quick value up-gradation. Before joining Wibmo, Mehul spent close to seven years as Head of Payment Business and Fintech Partnerships at IDFC First Bank and held leadership roles in Kotak Mahindra Bank and Barclays Bank. With him onboard, Wibmo will scale up its business to strengthen partnership into national & international markets as a leading Pay Tech Company.

### **Subhashree Mohanty as Head of Prepaid Business**

An IIM Bangalore alumina, Subhashree Mohanty has over 12 years of experience in diverse industries, including investment banking, fintech, and neuroscience engineering. Before joining Wibmo, she was heading the Banking Business for Loyalty Rewardz and also worked as an investment banker at Deutsche Bank. Her remarkable expertise in the niche segment will assist Wibmo in creating robust strategic connections, fortifying current collaborations, and broadening its target spectrum.

### **Chitrajit Chakrabarti as Head of Sales for Middle East and Africa**

Chitrajit Chakrabarti is a prominent industry expert bringing about two decades of proven track record in Sales and Business Development. He has worked with Network International, First Data/ICICI Bank JV, BPC Banking Technologies, and ElectraCard Services. Chitrajit has managed multiple senior management roles across domains in his erstwhile roles. In his current role, Chitrajit will be accountable for augmenting Wibmo's presence in the Middle East and Africa region. He will be responsible for spearheading the sales proposition of Wibmo's entire stack of banking products.

It is pertinent to note that Wibmo was awarded '**2021 Best in Future of Trust**' by IDC India under IDC Future Enterprise Awards (FEA) and '**Security Innovation of the Year**' during the Payments Industry Award earlier this year. In addition, recently, Wibmo's ACCOSA Identity Verification System (IVS) bagged the '**Best Retail Payments System Implementation: Best Project Implementation**' award in the IBS Intelligence Global Fintech Innovation Awards 2021. The platform is an established leader in Indian markets and is expanding swiftly in the international market.

**About Wibmo:**

Wibmo Inc., a Cupertino, California company, is a subsidiary of PayU. It is a global full-stack PayTech company, an industry leader in payment security and digital payments in emerging markets, partnering with 130+ banks across 28 countries. The company is the largest authentication service provider in India, one of the world's leading digital payment markets. It also offers fraud and risk management solutions, mobile payments, prepaid solutions, and a host of merchant and acquiring services.

Learn more about Wibmo: <https://www.wibmo.co/>