PREPAID MANAGEMENT

Making digital payments accessible to all

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Business Challenge

In a world where payment landscapes are constantly evolving, cash transactions have become passé. Debit and credit cards are in vogue, but they come with inherent risks and are vulnerable to fraud. Corporates world over find it challenging to track and manage business expenses with these cards. This is where prepaid cards hold the edge. They have similar features as credit cards, but with minimized risks.

Wibmo Prepaid Solutions – Building Trust, Security, and Convenience

Wibmo's end-to-end prepaid card management service is a turnkey solution championing consumer convenience and payment security. Our open, closed, and semi-closed loop cards are tied-up with card unions and a host of banks. As a result, our prepaid products come stacked with a host of features. We already have robust fraud detection and authentication services in place. Hence, offering superior card life-cycle management comes easily due to our longstanding experience in the industry.

Wibmo Prepaid Advantage

- Vast experience in running prepaid programs
- Large existing base of prepaid cards
- Strong technical expertise in working with card unions
- Integrated card management system
- Ability to operate in open loop or semi-closed loop configurations
- Turnkey model

Feature-Rich Products – Enabling Better User Experience

Wibmo's prepaid cards come packed with features. This helps set up customized card programs depending on business requirements. They feature customized branding and design. They can also be set with loading and transaction limits. Wibmo prepaid solutions offer unparalleled flexibility.

Our prepaid products can be configured into specific categories and consumers can use it to withdraw cash, pay bills, or to make purchases and transfers. Backed by flexible KYC norms, robust authentication, fraud detection services, and extensive customer service, our prepaid management solution is designed to give you the experience you need.

Features

- Product creation – BIN range, AML limits, currency, card unions, etc.
- Integrated card management system – card issuance, design, activation, authorization, and administration on one platform
- Configurable credit and transaction limits
- Instant activation and quick reload
- Bulk activation and bulk fund loading
- Customer self-service portal
- Management Portal for platform operations and customer service
- Compliant with statutory and regulatory requirements
- FEMA compliance (India only)
- Compliant with VISA and Mastercard
- Other compliances can be customized
- Email and SMS notifications for all transactions
- Blocking, replacement, and cancellation of cards

Benefits

Flexible and extensive
Eliminates the risk and inconvenience associated with hard cash while providing the ability, speed, and security to make payments digitally.

Transact both online and offline
Point of Sale transactions are protected by PIN while online transactions are protected by OTP-based authentication.

Effective fraud prevention
In case of card loss, theft, or damage, cards can be blocked instantly.
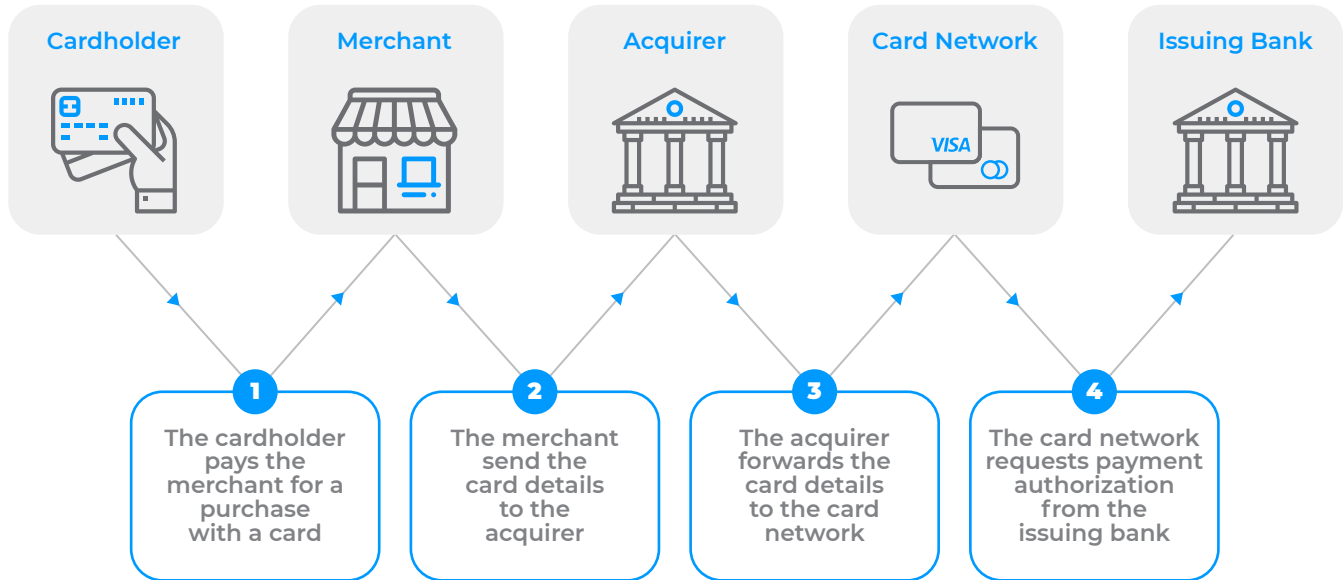
Advanced reporting
Daily reports and analytics help keep close tabs on possibly suspicious activities, helping avoid fraudulent attacks.

Real time configuration
Have more control over expenditure. Changes to operation and transactional parameters can be executed in real-time.

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How it works

Cardholder	Merchant	Acquirer	Card Network	Issuing Bank

1 The cardholder pays the merchant for a purchase with a card

2 The merchant send the card details to the acquirer

3 The acquirer forwards the card details to the card network

4 The card network requests payment authorization from the issuing bank

Why Wibmo?

Wibmo Inc., a Cupertino, California company is a leading provider of payment security and digital payments.

- 20+ years of experience in digital payments
- 2.2 billion transactions processed annually
- Partner for 120+ banks, 23 geographies
- PCI-DSS 3.2 certified
- Hosted in a scalable on-demand private cloud

Related Products

Mobile Payments
Holistic solution that offers mobile-first approach to payments

Hosted Services
Round-the-clock managed services for uninterrupted business

For more information, please visit Wibmo's Prepaid Solutions page.

To get in touch with our team, mail us at sales@wibmo.com or visit https://www.wibmo.com