WIBMO
ZIPCREDIT
DIGITAL LENDING PLATFORM

The Challenge

The lending market is becoming more competitive. When it comes to credit facilities, today's borrowers are tech-savvy and prefer digital processes. As a result, technological integrations and innovations can make products more appealing to customers. This will give any financial institution an advantage over the other market participants.

While co-lending has created new opportunities for banks and NBFCs, it has also introduced new technological challenges. Banks and NBFCs evolve and launch new products over time, but their existing loan management systems (LMS) are not designed to handle all of these products. To meet the growing credit demand, lenders must innovate and produce new products (such as BNPLs and Merchant credit lines) quickly. Wibmo's ZipCredit is here to help lenders overcome the challenges they face. ZipCredit provides end-to-end digital loan origination, a configurable and flexible loan management system, and an all-encompassing BNPL platform.

An Overview

ZipCredit's vision is to provide best-in-class E2E digital lending infrastructure to assist lenders in onboarding borrowers and servicing loans via personalized digital journeys. The Platform is cloud-ready and can be used in Web, Mobile, and POS channels. It includes a built-in Rules Engine, Testing Engine, OCR technology, Bureau, and other integrations needed for validations and onboarding.

ZipCredit has embedded data and technology throughout the platform, which enables lenders to do exactly what they need as per their requirements. For example:

- Test and measure extensively
- Customize credit policy for the under-served
- Innovate on credit frameworks
- Segment broadly
- Automate processes and reduce human intervention wherever possible

ZipCredit Advantages

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The Features

Increased Efficiency through complete digitization of Loan Origination Process

- Easy to Capture Applicant's Information
- Convenient Automated Data Entry
- KYC & Validation Checks in place
- Optimized Loan Underwriting Procedure
- Allows Quick Decision Making
- Harnesses the Power of Analytics
- Loan Approval made easy

Post Loan Approval – Handed over to Lender LMS for Loan Disbursement, Management & Collections

Highly Scalable & Modular Tech Platform with Configurable Workflows

- Modular Systems
- Enterprise-Grade Security
- Cloud agnostic and On-Premise deployments
- Configuration Oriented
- App Instrumentation
- Mobile App/SDK & Web Support
- In-Built Analytics

Encryption and Access Controls implemented for All Documents and Sensitive Information

Loan management system on cloud

Configurable Loan Products
Create multiple loan products dynamically with interest, term and penalty configurations available out of the box.

Extensive Loan Attributes
Leverage all the loan management attributes like Rebate Management, Grace period Management, Different Grace Types and categories, Penalties Management, and Loan Fee Management.

New Age Features
Solution offers added value with features, such as co-lending, pay later lending, revolving loans, balloon payments, configurable computation methods (viz. equal installments, equal principal installment, flat interest, etc.), and a no-interest period.

A Comprehensive Buy Now Pay Later Platform with multiple benefits

For the Merchant
- Enable lender's credit line across your checkout.
- Increase in target segment through flexible EMI offers.
- Customize promotions & campaigns based on your consumer profiles.

For the Lender
- Full-stack Lender Management System to manage entire loan lifecycles
- 5X Faster Time to Market.
- Direct integration with multiple merchant checkout platforms.
- Real-time credit decision making with Financial Risk Management.
- Dynamic consumer credit behavior analytics for upgrading credit limit.

For the Customer
- One-click checkout at preferred merchant pages.
- Instant credit issuance resulting in increased purchasing power.
- Fully digital onboarding and customized app for spend management.
- Flexible repayment options Pay Later or EMI with no hidden charges.
- Consolidated bill generation at the end of credit cycle with auto repayments supported

ZipCredit **Benefits**

Stay Ahead of Competitors
Trigger changes through a faster, more intelligent lending platform to win a competitive advantage.

Better Experience Than Ever
- Personalized loan buying experience
- Straight through processing

Plug & Play Integrations
- Pre-integrated third-party services available on the platform
- Embedded journeys powered via SDK/API integrations

Expand Digital-first Lending Products
Launch new-age lending programs like BNPL and Co-lending faster and more efficiently

Pay As You Grow
Limited upfront investment

Quick Go to Market
Reduction in time to GTM for new loan products with increased adoption rates/conversions for new loan products

Why **Wibmo?**

- 20+ years of experience in digital payments
- 3 billion transactions processed annually
- Partner for 200+ banks and fintechs, 30+ geographies
- EMVCo certified
- PCI-DSS 3.2 certified
- Hosted in a scalable on-demand private cloud

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To get in touch with our team, mail us at **sales@wibmo.com** or visit **www.wibmo.com**